



ICI Pakistan Limited

ICI House, 5 West Wharf,
Karachi 7400

T +92 21 3231 3717-22
F +92 21 3231 1739
UAN 111 100 200

www.ici.com.pk

News Release

ICI Pakistan Ltd. wins Swiss award for sustainability

Karachi:

ICI Pakistan Limited has won a ‘Sustainability Innovation Award’ from Business School Lausanne (BSL), Switzerland. Such international acclaim for sustainability processes and disclosure is a rare and prized feat for a Pakistani organisation.

BSL was “very impressed by ICI Pakistan’s significant engagement in addressing important economic, social and environmental issues.” It saw this as a demonstration of the Company’s “capability of integrating sustainability into its core business strategy.”

The Swiss institute is a distinguished innovator in business instruction and highly respected for its cutting-edge sustainability executive education. ICI Pakistan Ltd’s award was based on a case study submitted by one of BSL’s doctoral research consultants, Nazish Bukhari (Assistant Professor, University of the Punjab), who studied the Company for one and a half years to fully understand its sustainability journey.

The report has been published in ‘Building Sustainable Legacies’, which features seven case studies of advanced sustainability firms around the world. It is hoped that ICI Pakistan Ltd.’s story will serve as an inspiration and guide for other organisations in developing countries.

Ms. Bukhari’s process included a transparent sharing of data and policies from senior members of ICI Pakistan Ltd.’s staff. She surveyed forty managers through the comprehensive Sustainable Culture and Leadership Assessment, and also interviewed Suhail A. Khan (VP, Polyester & Soda Ash), Asif Malik (former VP, Life Sciences), Syed Iqbal Haider (GM, Technical) and Zafar Farid (Corporate Safety & Environment Manager, Production).

The award is an encouraging development for the Company, which in the past year also won the ACCA-WWF award for Best Sustainability Report. However, Asif Jooma (Chief Executive) has emphasised that ICI Pakistan Ltd. will not slow down in its sustainability journey. “We do not take these honours as reason for complacency, but as a spur to do even more,” he said.

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Safe Harbor Statement

This press release may contain statements, which address such key issues as ICI Pakistan’s growth strategy, future financial results, market positions, product development, products in the pipeline, and product approvals. Such statements should be carefully considered, and it should be understood that many factors could cause forecasted and actual results to differ from these statements. These factors include, but are not limited to, price fluctuations, currency fluctuations, developments in raw material and personnel costs, pensions, physical and environmental risks, legal issues, and legislative, fiscal, and other regulatory measures. Stated competitive positions are based on management estimates supported by information provided by specialized external agencies. For a more comprehensive discussion of the risk factors affecting our business please see our latest Annual Report, a copy of which can be found on the company’s corporate website www.ici.com.pk



ICI PAKISTAN LTD.

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For more information, please contact:

Imran Yusuf
Communications Manager
ICI Pakistan Limited

T +92 21 3231 8245 M +92 340-519-6009
imran.yusuf@ici.com.pk

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