



ICI PAKISTAN LTD.

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News Release

ICI Pakistan Limited and Cogent Breeding Ltd partner to break new ground in Pakistan livestock industry

The new partnership brings quality artificial insemination products from UK-based Cogent to the Pakistani livestock market.

July 27, 2016: A week of seminars and meetings held by ICI Pakistan Limited with livestock breeders in Sargodha, Sahiwal, Khanewal and Multan commenced on Monday to exclusively launch world-leading bovine genetics for livestock breeders across Pakistan. This development follows a strategic collaboration between ICI Pakistan Limited and Cogent Breeding Ltd, UK.

In addition to bringing mutual benefits to both companies, the partnership stands to greatly benefit the Pakistani livestock industry. ICI Pakistan Limited is a leading Pakistani manufacturing and trading company with diverse businesses including Life Sciences, which focuses on Animal Health, Seeds and Pharmaceuticals. As the market leader in bovine genetics, innovation and selection, UK-based Cogent Breeding Ltd is the pioneer behind sexed semen technology, with more than twenty years' experience in the field.

The synergy between the two companies will see ICI Pakistan Limited exclusively import and distribute Cogent's high quality bovine semen through ICI Pakistan Limited's extensive national distribution network. Establishment of a state-of-the-art production facility is also being assessed.

With a livestock population of approximately 76 million throughout the country, there is a distinct scarcity of quality bulls available for breeding, and locally produced semen products are in short supply. With a focus on selecting bulls that have been identified as carriers of the A2/A2 milk gene, the alliance between ICI Pakistan Limited and Cogent will not only supply ongoing demand, but also develop and commercialise a high-quality product for the local market.

Vice President Life Sciences and Strategy, ICI Pakistan Limited, Samie Cashmiri, said: "We are delighted to embark on this venture with Cogent Breeding Ltd, a renowned leader and pioneer in the field of artificial insemination and genetics. This project brings ICI Pakistan Limited's Life Sciences business closer to becoming a complete dairy farm management solutions provider. It aligns well with our Company's current extensive portfolio of animal health products, as well as our overarching goal of Cultivating Growth."

"This ongoing relationship with Cogent will guarantee the availability of only the best quality bovine semen to the local livestock market and has the potential to positively impact the quality of livestock across the beef and dairy segments in Pakistan; ultimately providing the end consumer with higher quality milk and beef products."

Safe Harbor Statement

This press release may contain statements, which address such key issues as ICI Pakistan Ltd.'s growth strategy, future financial results, market positions, product development, products in the pipeline, and product approvals. Such statements should be carefully considered, and it should be understood that many factors could cause forecasted and actual results to differ from these statements. These factors include, but are not limited to, price fluctuations, currency fluctuations, developments in raw material and personnel costs, pensions, physical and environmental risks, legal issues, and legislative, fiscal, and other regulatory measures. Stated competitive positions are based on management estimates supported by information provided by specialised external agencies. For a more comprehensive discussion of the risk factors affecting our business please see our latest Annual Report, a copy of which can be found on the Company's corporate website www.ici.com.pk





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Commenting on the collaboration, John Cochrane, Cogent's International Sales Manager said: "We have been developing this project with our colleagues at ICI Pakistan Limited for some time and are looking forward to launching our product. Working alongside ICI Pakistan Limited not only leverages Cogent's commitment to promoting the very best in bovine genetics, but our combined expertise will ensure that farmers and livestock breeders throughout Pakistan have access to innovative solutions that add profitability to their businesses."

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About ICI Pakistan Limited:

ICI Pakistan Limited a leading Pakistan-based manufacturing and trading company consisting of four diverse Businesses: Polyester, Soda Ash, Chemicals and Life Sciences. Through these Businesses, the Company manufactures and trades in a wide range of products including: polyester staple fibre (PSF), soda ash, general and specialty chemicals, toll-manufactured pharmaceuticals, nutraceuticals, animal health products and agricultural products (including chemicals, field crop seeds, vegetable seeds and more). The Company also has a management stake in the infant milk formula business under the name of NutriCo Private Limited.

ICI Pakistan Limited is part of Yunus Brothers Group (YBG), one of the fastest-growing and most progressive Pakistani conglomerates with a wide portfolio of businesses including, but not limited to: cement, textiles, power generation and commodity trading.

For more information please visit: www.ici.com.pk

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