



ICI PAKISTAN

ICI Pakistan Limited

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News Release

ICI Pakistan Ltd. announces 33% increase in profit after tax.

Karachi:

The Board of Directors of ICI Pakistan Limited announced the Company's financial results for the nine months ended March 31, 2015. Profit after tax for the nine months on a consolidated basis at PKR 1,684 million is 33% higher than the same period last year.

Operating result for the nine months at PKR 2,358 million is 42% higher than the same period last year. This is primarily due to lower negative performance of the Polyester Business, and a 27% and 21% increase in the Soda Ash and Life Sciences Businesses respectively.

The Polyester Business's performance improved following a substantial reduction in energy costs, the commissioning of coal fired heaters, and reduction in furnace oil and coal prices.

The Soda Ash Business benefited due to the operation of coal fired boilers at Khewra. The Business achieved a significant milestone of 1,000 tons per day production rate during Quarter three of 2014-15. Performance has been driven by higher volumes, prices and enhanced operational efficiencies.

Within the Life Sciences Business, Pharmaceuticals and Animal Health Divisions both posted double digit growth in NSI (net sales income). ICI Pakistan looks forward to robust annual results in the Chemicals Business. In the coming months, most of the Business's service segments will be at their peak seasonal demand.

During the nine months ended March 31, 2015, the Company completed a 30% equity participation in NutriCo Pakistan Pvt. Ltd., income from which has been recognised as 'Share of Profit from Associate'.

The Company is committed to maintaining an upward trajectory of growth, a testament of which is the construction of an Animal Health Leased Manufacturing Facility, scheduled to start production in July 2015, and a Nutraceuticals Manufacturing Facility, which is set for commissioning in the same quarter.

Safe Harbor Statement

This press release may contain statements, which address such key issues as ICI Pakistan's growth strategy, future financial results, market positions, product development, products in the pipeline, and product approvals. Such statements should be carefully considered, and it should be understood that many factors could cause forecasted and actual results to differ from these statements. These factors include, but are not limited to, price fluctuations, currency fluctuations, developments in raw material and personnel costs, pensions, physical and environmental risks, legal issues, and legislative, fiscal, and other regulatory measures. Stated competitive positions are based on management estimates supported by information provided by specialized external agencies. For a more comprehensive discussion of the risk factors affecting our business please see our latest Annual Report, a copy of which can be found on the company's corporate website www.ici.com.pk

facsimile.





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Other Information

Earnings per share for the nine months at PKR 18.23 is 33% higher than the SPLY.
Net sales income for the nine months at PKR 28,016 million is 1% less than the SPLY.
The Profit after Tax (PAT) for the nine months is 33% higher than the SPLY.
Operating result is 42% higher than the SPLY.

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Dated: April 21, 2015

For more information, please contact:

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ICI Pakistan Limited

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